

Basic Financial Statements

Statement of Fiduciary Net Position *(as of June 30, 2022 and 2023)*

ASSETS	2023	2022
Cash and Cash Equivalents	\$ 22,088,548	\$ 15,005,884
Receivables	1,717,356	2,622,201
Investments, At Fair Value		
Government Securities	16,323,556	13,165,826
Corporate Securities	174,356,094	157,334,515
International Securities	105,648,373	94,631,629
Core Plus Bond Fund	24,020,567	23,979,117
Real Estate	44,494,314	55,179,029
Diversified Strategies	8,124,653	18,375,047
Timberland	7,472,186	3,834,064
Commercial Loans	30,758	168,717
Total Investments at Fair Value	<u>380,470,501</u>	<u>366,667,945</u>
Securities Lending Collateral Investments, At Fair Value	22,777,621	21,388,235
TOTAL ASSETS	<u>427,054,026</u>	<u>405,684,265</u>
LIABILITIES		
Accounts Payable and Accrued Expenses	579,557	581,403
Investment Purchases Payable	1,360,770	1,705,835
Securities Lending Liability	22,778,585	21,456,278
TOTAL LIABILITIES	<u>24,718,912</u>	<u>23,743,516</u>
NET POSITION RESTRICTED FOR PENSION BENEFITS	<u>\$402,335,114</u>	<u>\$381,940,750</u>

Statement of Changes in Fiduciary Net Position *(for years ended June 30, 2022 and 2023)*

ADDITIONS	2023	2022
Contributions		
Employer	\$ 10,197,986	\$ 8,908,482
Plan Member	54,311	140,796
Supplemental	6,952,517	6,165,687
Court	312,345	449,777
Drivers' License Reinstatement Fees	1,629,988	1,793,447
Motor Vehicle Title Fees	4,838,091	5,235,756
Total Contributions	<u>23,985,238</u>	<u>22,693,944</u>
Investment Income		
Interest	3,675,642	2,638,437
Dividends	3,693,477	4,154,510
Investment Gain/Loss	22,494,777	(53,592,043)
Security Lending Income	1,357,777	92,501
Real Estate Income	2,429,194	2,612,484
Other Investment Income	-	-
Total Investment Income	<u>33,650,867</u>	<u>(44,094,110)</u>
Less: Investment Expense	<u>2,440,363</u>	<u>2,153,379</u>
Net Investment Income	<u>31,210,504</u>	<u>(46,247,489)</u>
Other Additions	4,033	69
Total Additions	<u>55,199,775</u>	<u>(23,553,475)</u>
DEDUCTIONS		
Benefit Payments	34,560,932	29,149,508
Administrative Expenses	244,479	229,348
Total Deductions	<u>34,805,411</u>	<u>29,378,856</u>
NET INCREASE (DECREASE)	<u>20,394,364</u>	<u>(52,932,331)</u>
Net Position Restricted for Pension Benefits		
Beginning of Year	381,940,750	434,873,081
End of Year	<u>\$402,335,114</u>	<u>\$381,940,750</u>